



Resolution

OFFICE OF THE
MAYOR
CITY OF SAN LUIS

RESOLUTION NO. 355

A RESOLUTION OF THE MAYOR AND COUNCIL OF THE CITY OF SAN LUIS, ARIZONA, ADOPTING A SUPPLEMENTAL RETIREMENT PLAN PURSUANT TO ARS, SECTION 38-729, FOR ITS OFFICERS AND EMPLOYEES.

WHEREAS, the City of San Luis, Arizona, hereinafter designated the Political Subdivision, through its governing body, desires to establish a retirement plan for all of its eligible officers and employees to be administered by the Arizona State Retirement System Board (hereinafter designated ASRS) under Article 2, Chapter 5, Title 38 of the Arizona Revised Statutes.

NOW, THEREFORE, BE IT RESOLVED, that the Political Subdivision hereby adopts a Supplemental Retirement Plan pursuant to Section 38-729, Arizona Revised Statutes, for the officers and employees of the Political Subdivision who are included within the Plan of the Political Subdivision providing for the extension of Federal Old Age and Survivors insurance benefits to the officers and employees of the Political Subdivision.

BE IT FURTHER RESOLVED, that the Supplemental Retirement Plan adopted by the Political Subdivision shall provide the same retirement benefits and require the same obligations for entitlements as are provided for all other members of the retirement plan established in Article 2, Chapter 5, Title 38, Arizona Revised Statutes.

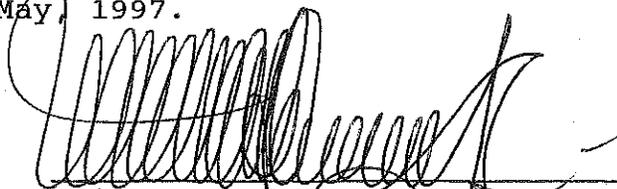
BE IT FURTHER RESOLVED, that the Political Subdivision hereby approves an agreement, in the form of the agreement attached hereto, providing that the ASRS shall administer the Supplement Retirement Plan of the Political Subdivision pursuant to Article 2, Chapter 5, Title 38, Arizona Revised Statutes.

BE IT FURTHER RESOLVED, that the City Manager is designated as the Authorized Agent of the Political Subdivision and is authorized and directed to execute the Agreement, as submitted, on behalf of the Political Subdivision.

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BE IT FURTHER RESOLVED, that said Authorized Agent is further authorized and directed as the representative of the Political Subdivision to conduct all negotiations, conclude all arrangements and sign all agreements and modifications of agreements which may be necessary to carry out the intent of the Agreement in conformity with all applicable Federal and State laws, rules and regulations.

PASSED AND ADOPTED by the Mayor and Council of the City of San Luis, Arizona, this 28th day of May, 1997.



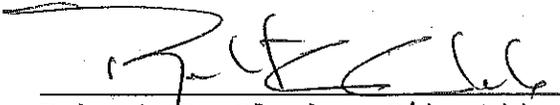
Miguel A. Lopez, Mayor

ATTEST:



Victor M. Stevens, City Manager

APPROVED AS TO FORM:



Robert C. Clarke, City Attorney